



Fast Figures

	Paraguay	Global
Revenues US\$	0.38 million	4.7 billion
Personnel	28	40,197
Offices	1	725

*As at 30 September 2014

Paraguay

“Being part of Grant Thornton means we will benefit from the advantages that a strong global brand brings. At a crucial time when our country is also rapidly developing we are looking forward to evolving our firm and being part of this economic growth.”

Carlos Alonso Meza

Who we are

Paraguay is a high growth market offering a wealth of opportunities. The introduction in 2012 of compulsory statutory audits for local companies and a new requirement for personal income tax compliance are two such opportunities, as well as the considerable tax benefits available in the region that attract international investors. As a result, the firm’s three partners expect to more than double their revenue by 2015, which closely aligns them to our own ambition.

Offering audit, tax, advisory and outsourcing services the firm, led by managing partner Guillermo Calo, already has a number of high profile multinational clients, including ADM, Kimberly Clark and ThyssenKrupp.

Where we are

Our office is in the capital city of Asuncion.

How we work

We characterise ourselves as a proactive team, led by approachable and highly experienced partners, who use their insight capabilities, broad experience and business instinct to solve complex issues in companies of all sizes.

What we do

We provide a range of services including:

Assurance

- financial statement audits, statutory audits, prepared under foreign standards (IFRS; US, Brazil, Chile and other GAAP) and according to various audit frameworks (BCP, CNV, SET, INCOOP, SEC, NIAs, SEPRELAV)
- accounting certifications; advisory on IFRS implementation; agreed upon audit procedures; special purpose audits and special reports and certifications for third parties and/or BCP.
- evaluation of compliance with SOX or equivalent internal control standards
- SAS 70 special reviews (type I and II)

Internal audit services

- internal audit tasks; internal audit management; development of the audit manual; preparation of a risk-based audit plan; assessment of critical processes and cycles; subsidiary audits; support with the implementation of the annual audit plan.



Tax

Our specialists have deep knowledge of the current tax laws and regulations. We will work with you to develop tax-planning strategies suitable for your dynamic business or individual structure, to help you minimise the tax burden within the adequate legal framework.

- fiscal and social security audits and litigation advisory
- national and international tax advisory
- tax filing preparation and/or review
- tax recovery
- transfer pricing studies.

Other services

IT advisory

- analysis and management of IT risks; project management office (PMO) implementation; verification of compliance with the standards and laws of various regulatory bodies; advisory on the preparation of IT contingency plans (DRP); balanced scorecard (general or specific for IT); comprehensive advisory on IT security; development of intrusion tests (external and internal); database cleanup.

Business risk services

Corporate finance (due diligence, M&A, etc)

Outsourcing

- assistance during the start-up process; bookkeeping services; payroll services; finance and administrative; BPO services; tax outsourcing.

Other

- assistance with the preparation of business plans; special reviews for the public sector and international development and finance agencies; business processes assessment and improvement; preparation of policies, procedures and manuals; human resources advisory services; investigations and special reviews; contingency and business continuity plans; compliance with the requirements related to money laundering prevention; stress tests and market research; evaluation of projects and implementation of trust funds; internal audit - tax cycle; identification, evaluation, follow-up and control of the operational risk; legal audits; information systems audit; advisory on privatisation processes.

Our global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 40,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

Contact us

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