

# Lithuania

## FAST FACTS

### Fast Figures

	Lithuania	Global
Revenues US\$	1.8 million	4.6 billion
Personnel	44	42,000
Offices	3	729

\*As at 30 September 2015

*“In addition to our current cross-border pan-Baltic partnership, we will gain new impetus from Grant Thornton best international practices and therefore receive more opportunities to help clients already acting in or entering our home markets. As joining Grant Thornton increases possibilities for international cooperation, it automatically improves platform for providing quality consultancy for our existing clients.”*

**Genadijus Makuševas**  
Managing partner

### Who we are

Our firm was founded in 1992. More than 40 professionals are devoted in providing services to international and local clients. Our team has worked together for a long time gaining broad and versatile experience advising various clients.

### How we work

Our experience, qualifications and know-how give clients support and confidence in issues relating to the management of their business. With the help of a personal adviser each client has an easy access to all services across the Baltics. Through personal service, we offer client oriented comprehensive solutions based on experience. We believe that our competence, flexibility and dedication help create mutual trust and long-lasting partnerships.

### Where we are

We have offices in Vilnius, Kaunas and Klaipėda.

### Why Grant Thornton

To find out why people choose Grant Thornton Baltic, we asked our clients. That is what they are saying about us: 'Grant Thornton Baltic in Lithuania is providing an excellent service. The team over there demonstrated professionalism from the first moment, not only on the management of the core accounting tasks, but also on customer service. Our key point of contacts do deliver tasks on time in full, and are always eager to look for improving the way we work. I can honestly say, they have exceeded my already high expectations on the services they provide.'

### Szilard Voros

Head of Finance, British American Tobacco SIA

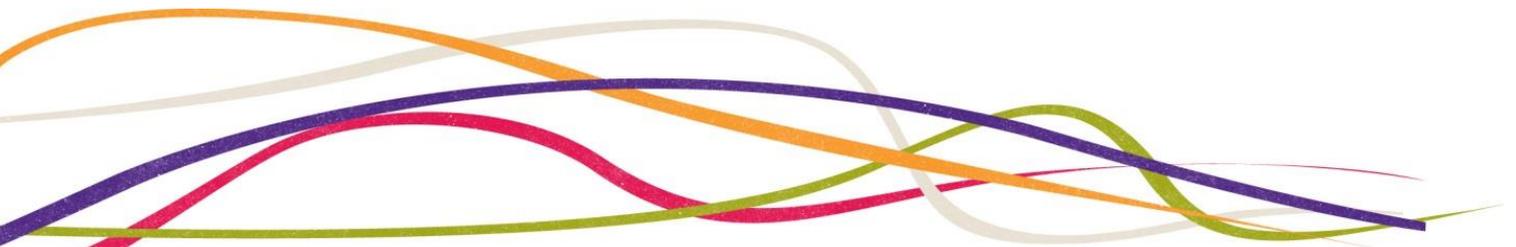
### Our clients

We serve small and medium businesses, which are dynamic and growing.

### Awards we've won

Grant Thornton Baltic has been presented with a 'Best Partner – Lithuanian Company 2013' trophy by the Latvian Chamber of Commerce.

Grant Thornton has been awarded 'Best managed international firm' at an awards ceremony held in London hosted by the Managing Partners' Forum (MPF).



## What we do

We offer our customers a full range of services. Our work is based on one-stop-shop approach. With the help of the personal advisor each client has an easy access to all the services in all three Baltic countries. We cover all the aspects and involve our skilled tax and legal advisors into every project, so it is no surprise that many of our clients use our services in all three countries.

### Assurance

- audit and review of financial statements for group consolidation purposes;
- audit of IFRS statements;
- audit of projects financed by EU and other international funds;
- consultations and trainings related to financial accounting topics;
- expert opinion on accounting technical issues;
- internal audit, consultations related to internal audit and internal controls;
- procedures prescribed by the Commercial Code;
- review of financial reporting;
- risk assessment;
- statutory audit of financial statements.

### Tax

- administrative and court level advisory & documentation;
- compliance;
- corporate taxation;
- disputes;
- due diligence;
- fiscal representation;
- cross-border assignments and indirect and international taxation;
- permanent establishment taxation;
- risk assessment (communication with authorities);
- secondments payroll taxation;
- taxation of private individuals;
- training related to taxation topics;
- transfer pricing;
- VAT refunds.

### Advisory

- transaction advisory services;
- valuations.
- business plans and financial forecasts;
- due diligence;
- in-house CFO support;
- MBO/MBT;
- mergers & acquisitions;
- profitability analysis;
- restructuring & reorganisation;
- trainings related to corporate finance topics.

## Other services

### Accounting

- administrative services;
- consultations and trainings related to accounting topics;
- cost accounting;
- financial accounting;
- in-house chief accountant support;
- payroll accounting;
- preparation of annual report and consolidated report based on information presented by client.

### Legal advisory

- analysis related to labour law, preparing internal documentation, dispute settlement;
- commercial law;
- conducting legal analysis, deal support;
- due diligence and special audits;
- foundation of companies, merger, division and transformation of companies, purchase or sale of shares or business units;
- in-house lawyer support; labour law;
- law of obligation (incl. contract law);
- representation before courts and authorities;
- trainings related to legal topics.

### Our global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 42,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

### Contact us

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