

## Grant Thornton Société d'Avocats and Grant Thornton advised Ciclad on the MBO of Dragon Rouge Group

**3 February 2022,**

Grant Thornton Société d'Avocats and Grant Thornton advised the investment fund Ciclad on the MBO (Management Buy Out) carried out by Renaud Deschamps, Director of the Dragon Rouge Group, Kheireddine Sidhoum, Creative Director and ten managers including the directors of the foreign subsidiaries.

Founded in 1984, Dragon Rouge is a global creative agency for design and innovation with 8 offices present on three continents: Europe (London, Warsaw, Paris, Hamburg), America (New York, São Paulo) and Asia (Shanghai, Singapore). Worldwide, the agency has nearly 250 collaborators. Dragon Rouge has realised in 2021 a turnover of nearly 27M€.

This operation will enable Dragon Rouge, with the entry into the capital of the Ciclad fund and eleven managers, to ensure both the continuity and the development of the agency and to extend its digital and innovation skills.

The teams of Grant Thornton Société d'Avocats and Grant Thornton assisted the Ciclad fund with the legal, employment law and financial due diligences work of the Dragon Rouge group.

The **Grant Thornton Société d'Avocats team** was led by **Stéphane Bénézant**, Partner, Attorney-at-law, accompanied by **Nicolas Rémy-Néris**, Director, Attorney-at-law, **Olesya Monegier du Sorbier**, Attorney-at-law, Manager, and **Pauline Garcia**, Attorney-at-law, for the legal due diligence and **Caroline Luche-Rocchia**, Partner, Attorney-at-law, **Stéphanie Petit**, Attorney-at-law, Manager, and **Islem Berkani**, Attorney-at-law, for the employment law due diligence.

In addition, the financial due diligence was carried out by **Grant Thornton's** Transaction Advisory Services team composed with **Thierry Dartus**, Partner, and **Zakariyae El Qotni**, Senior Manager.

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