



Brexit – VAT / Customs

The UK's leaving the EU: Get ready, it's tomorrow!

Whether you're a French company doing business in the UK or a UK company doing business in Europe, the Brexit is a fundamental game-changer: new VAT and customs rules will apply as from 1st January 2021.

French companies

- ❖ You are a company selling goods to the UK, your export activity will entail:
 - ✓ new customs formalities and administrative obligations both in France and in the UK;
 - ✓ a new VAT refund procedure in the UK;
 - ✓ new cases of VAT-registration in the UK.
- ❖ You are a company providing services to private individuals domiciled in the UK:
 - ✓ VAT territoriality rules for certain types of services (e.g. intangible services, long-term leasing of transport) will change;
 - ✓ the mini one-stop shop ("MOSS") no longer applies in the UK and therefore you will no longer be able to pay UK VAT via MOSS.

UK companies

- ❖ You are a company selling goods to France / the EU, therefore importing goods to France / the EU and as such:
 - ✓ customs duties and import VAT will impact your cash flow;
 - ✓ new obligations and administrative formalities will come into place in France and in the EU;
 - ✓ a new French / EU VAT refund procedure will be necessary ("13th Directive" procedure);
 - ✓ procedures will have to be put in place to minimize the cash flow impact of importing goods to France / the EU.
- ❖ You are a company providing services to private individuals domiciled in France:
 - ✓ VAT territoriality rules for certain types of services (e.g. intangible services, long-term hiring of means of transport) will change;
 - ✓ EU MOSS will no longer apply to UK companies that will now use the non-EU one-stop shop.

With our experience and our international network, we are here to support you in negotiating all the practical aspects of the Brexit and help you implement efficient solutions.

Our team



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